

**TABLE 3-A: 10 YEAR HISTORY OF NAVARRE BEACH FUND**  
**ALL AMOUNTS ARE FROM ANNUAL AUDIT**

DESCRIPTION	Thru 2/28											
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<b>Revenues</b>												
Charges for Services	579,198	560,932	619,384	619,472	619,626	603,186	293,425	563,421	662,785	812,109	889,059	384,392
Connection (Tap) Fees	6,400	17,100	63,000	45,000	98,100	345,300	390,600	137,550	807,800	1,700,400	100,220	26,300
Leases	590,122	554,221	644,470	610,247	606,419	594,807	461,449	704,836	710,999	830,814	937,633	285,330
Miscellaneous	6,893	24,513	13,734	30,806	6,820	11,711	2,818	16,200	12,142	7,706	8,161	6,077
<b>Total Revenues</b>	<b>1,182,613</b>	<b>1,156,766</b>	<b>1,340,588</b>	<b>1,305,525</b>	<b>1,330,965</b>	<b>1,555,004</b>	<b>1,148,292</b>	<b>1,422,007</b>	<b>2,193,726</b>	<b>3,351,029</b>	<b>1,935,073</b>	<b>702,099</b>
<b>Total Operating Expenses</b>	<b>(1,008,735)</b>	<b>(942,373)</b>	<b>(1,041,553)</b>	<b>(845,742)</b>	<b>(830,237)</b>	<b>(866,236)</b>	<b>(635,235)</b>	<b>(715,682)</b>	<b>(826,502)</b>	<b>(907,081)</b>	<b>(1,262,803)</b>	<b>(512,353)</b>
<b>Total Non-Operating Revenue (Expenses)</b>	<b>(304,579)</b>	<b>(1,153,027)</b>	<b>(276,302)</b>	<b>(219,706)</b>	<b>(138,997)</b>	<b>(207,925)</b>	<b>(356,684)</b>	<b>(114,072)</b>	25,055	10,376	441,311	61,010
<b>Income Before Transfers</b>	<b>(130,701)</b>	<b>(938,634)</b>	22,733	240,077	361,731	480,843	156,373	592,253	1,392,279	2,454,324	1,113,581	250,756
<b>Transfers In (Out)</b>	0	0	0	0	245,886	(149,897)	(54,312)	0	0	0	0	0
<b>Net Income</b>	<b>(130,701)</b>	<b>(938,634)</b>	22,733	240,077	607,617	330,946	102,061	592,253	1,392,279	2,454,324	1,113,581	250,756
<b>Retained Earnings</b>												
Beginning of Year	(1,713,900)	(1,844,601)	(2,783,235)	(2,760,502)	(2,520,425)	(1,912,808)	(1,581,862)	(1,479,801)	(887,548)	504,731	2,959,055	4,072,636
End of Year	(1,844,601)	(2,783,235)	(2,760,502)	(2,520,425)	(1,912,808)	(1,581,862)	(1,479,801)	(887,548)	504,731	2,959,055	4,072,636	4,323,392

Accumulated Tap Fees 3,737,770 (thru 2/28/2001)  
 Tap Fees used on Waterline (1,000,000)  
 Tap Fees Available 2,737,770