



SANTA ROSA COUNTY DEVELOPMENT SERVICES - HOUSING

SHAWN WARD, AICP
Planning and Zoning Director
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6051 Old Bagdad Highway, Suite 201 | Milton, Florida 32583

HOME

Santa Rosa County Homebuyer Assistance Program

Eligible Closing Cost

- Origination Fees charged by Lender
- Fee for rate buy down
- Down payment
- Credit Report
- Title Binder & Title Insurance
- Doc Stamps on Deed
- 1st & 2nd mortgage recording fees
- Intangible tax & doc stamps on 1st mortgage
- Doc stamps on 1st note
- Doc stamps on 2nd mortgage
- Transaction taxes for 1st & 2nd mortgage
- Appraisal
- Flood certification
- Tax service
- MIP or PMI
- RD fee
- 1st Year homeowner's insurance – SRC Housing Department must be listed as a lien holder of this property to ensure that we are notified anytime the policy is cancelled. If the policy is cancelled within the first year, any amount of refund received by the homeowner is due payable to SRC Housing Department

Non-Eligible Closing Cost

- Escrows
- Home warranties
- Surveys
- Pest inspections
- Septic tank inspections
- Home inspections
- Repairs required by appraisal or inspection report
- Property taxes; past, present, future
- Any items paid outside of closing

Mortgage 7 Pages Recording fee is \$61.00

For \$10,000.00 Intag. Tax is \$20.00 - Doc. Stamps is \$35.00

Total \$116.00

2nd Mortgage Intag. Tax & Doc. Stamps **MUST BE PAID!**