



U.S. Small Business Administration

# ***DISASTER NEWS***

*Economic Injury Loans for Small Businesses*

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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## **SBA Assistance Continues for Small Businesses in Florida Affected by the Deepwater BP Oil Spill**

**ATLANTA** – The U.S. Small Business Administration urges small businesses in Florida suffering financial losses due to the Deepwater BP Oil Spill to apply for economic injury disaster loans. “These low-interest disaster loans can be part of their business recovery solution,” said Frank Skaggs, director of SBA’s Field Operations Center East in Atlanta.

The SBA is offering working capital loans up to \$2 million at 4 percent interest with terms up to 30 years. These loans may be used to pay fixed debts, payroll, accounts payable and other bills that could have been paid had the disaster not occurred. Small businesses, small agricultural cooperatives and most non-profit organizations in the following counties: Alachua, Bay, Broward, Calhoun, Charlotte, Citrus, Collier, DeSoto, Dixie, Escambia, Franklin, Gilchrist, Glades, Gulf, Hardee, Hendry, Hernando, Hillsborough, Holmes, Jackson, Jefferson, Lafayette, Lee, Leon, Levy, Liberty, Madison, Manatee, Marion, Miami-Dade, Monroe, Okaloosa, Pasco, Pinellas, Polk, Santa Rosa, Sarasota, Sumter, Taylor, Wakulla, Walton and Washington in **Florida**; Baldwin, Covington, Escambia and Geneva in **Alabama** and Brooks and Thomas in **Georgia** are eligible to apply.

The SBA also encourages businesses to file claims with BP. Borrowers may be required to use claim payments to help repay these disaster loans.

For more information call the SBA’s Customer Service Center at 800-659-2955 (800-877-8339 for people with speech or hearing disabilities) Monday through Friday from 8 a.m. until 6 p.m. ET or send an e-mail to [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). [Business loan applications](#) can be downloaded from the SBA website at [www.sba.gov](http://www.sba.gov). Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The deadline to apply for SBA economic injury loans is **Feb. 14, 2011**.

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*For more information about the SBA’s Disaster Loan Programs, visit our website at [www.sba.gov](http://www.sba.gov).*